



The following Privacy Statement applies to Car Finance 2U Ltd, a subsidiary company within the Time Finance plc group.

Introduction

This Privacy Statement will help you understand what data we collect from you, why we collect it and what we do with it. This policy explains how we store and use your personal information when you use or interact with our website, or where we otherwise obtain or collect your personal information. This Privacy Statement applies to all services offered by us, except where otherwise noted.

This statement also explains how we protect any personal data we obtain directly or passively from you or which we obtain indirectly from other sources.

We have done our best to present the information in this policy in clear and plain language, and we have structured it in a way to allow you to quickly find the information that is most important to you.

We reserve the right to change our privacy statement from time to time. We will update the Privacy Statement page content and last modified data on our website.

Privacy Statement

We are committed to keeping your personal data safe and to ensuring the integrity and security of any personal data we may process.

You should read this privacy notice very carefully as it contains important information on the way in which we will process your personal data, in particular:

- The personal information we collect about you
- Our legal bases for processing your personal information
- What we do with your personal information
- Who your personal information may be shared with
- Your rights as a data subject under the Data Protection Regulation

If you have any questions about this Privacy Notice, please contact Car Finance 2U Ltd for further information.

Who we are

Car Finance 2U Ltd is a company incorporated and registered in England with company number 06748795. Car Finance 2U Ltd is the controller of personal data relating to individuals within its client firms and prospective client firms for the purposes of providing products and services, relationship management, marketing and business development.

What personal data do we collect about you?

We collect personal data about you when you apply to buy our goods and/or services. This data will relate to personal identifiable information (such as name, date of birth), contact information (such as telephone number, address, email), and financial information (salary, bank statements, financial



accounts and credit referencing information). We may also process special categories of personal data (sensitive data) such as data about your health or medical conditions. Prior to processing special category data, we will gain your informed and explicit consent. For more information on consent click [here](#).

Our legal basis for processing your personal data

We may rely on a number of legal basis for collecting and further processing your personal data, which are:

- Contractual Necessity
- Legal Obligation
- Legitimate Interest
- Consent

Contractual Necessity

We collect personal information about you when you request our products or services. We will ask you to provide some information about yourself.

We will also collect personal data for the purposes of the performance of a contract with you, such as:

- Providing you with our products
- Providing you with access and use of our services
- Administering your account with us
- Communicating with you about our products and services
- Communicating with you about your account with us (including call recording/monitoring)

Legal Obligation

We may also process your personal information to allow us to comply with certain legal obligations to which we are subject. We will also work co-operatively with the national data protection authority, the ICO, in relation to any data protection matters. Where we are subject to regulation or national law enforcement, we may process your data to meet our legal and regulatory requirements.

Legitimate Interest

We may use your personal data for our legitimate business interests, whilst carefully considering and balancing any potential impact on you and your rights as a data subject under the relevant data protection regulation.

This may include processing your personal data to allow us to provide the best services and customer experience and to ensure our service remains relevant and tailored to your needs. We will always ensure that our legitimate interests will never override your rights and freedoms under the data protection regulation.



As an example, we may rely on our legitimate interest to process your personal data for the following purposes:

- Where an application is not successful with Car Finance 2U Limited, with your consent we may share your details with a third-party who may be able to assist you with alternative finance options
- For Direct Marketing, relating to products and services that are compatible with the original purpose for which we originally gained the information
- To communicate with you, including newsletters and marketing materials
- To communicate important updates about our products or services, which we think may be of interest to you
- For evidential purposes to effectively manage and maintain records of our relationships/communications with you
- For business development related activity such as contacting you by telephone or email to arrange meetings with our experts in relation to work or knowledge sharing
- To enhance, modify, personalise or otherwise improve our services and communications for the benefit of you
- To determine the effectiveness of promotional campaigns to inform marketing strategy

In addition, we may use legitimate interests to perform statistical and other analysis on the personal data we collect, to help us understand and improve how people use our products or services.

Please note, you have the right to object to the processing for which we rely on legitimate interest as the legal basis. You can do so and update your marketing preferences by opting out of future marketing materials as they arrive or by contacting Car Finance 2U Ltd.

Consent

We are required to gain your explicit consent prior to processing your data for any other purpose other than the original purpose for which it was gained.

Where we require such consent, we will provide you with sufficient information to allow you to make an informed decision. We will ensure that we only gain consent via a clear and affirmative act, freely given by you that indicates your consent to specific purposes.

You have the right to withdraw your consent at any time and can do so by opting out of future marketing materials as they arrive or by contacting Car Finance 2U Ltd.

Your rights as a data subject

As a data subject you can exercise certain rights in relation to the processing of your personal data, under the relevant data protection regulation.

These are:

- The right of access
- The right to rectification

- The right to erasure
- The right to restrict processing
- The right to object
- The right to data portability
- The right to lodge a complaint with the ICO
- The Right to Understand the Source of data gained indirectly
- The Right to be advised of any Automated Decision-making

If you want more information about your rights, you can find it here:

Your Right	What this means	How you can exercise this right
The right of access	<p>You have the right to confirmation on whether or not we are processing your personal data and, where that is the case, access to that data, including the following information:</p> <ul style="list-style-type: none"> • The purpose of the processing • The recipients or categories of recipient to whom the personal data have been or will be disclosed. • The envisaged period for which the personal data will be stored, or, if not possible, the criteria used to determine that period. <p>We shall provide a copy of the personal data being processed free of charge.</p> <p>We will respond to your request within one month of your request.</p> <p>We will advise any other recipients to whom the personal data has been disclosed.</p>	You can request this information at no charge by contacting Car Finance 2U Ltd.
The Right to Rectification	<p>You shall have the right to obtain from us without undue delay the rectification of inaccurate personal data concerning you.</p> <p>Taking into account the purposes of the processing, you shall also have the right to have incomplete personal data completed, including by means of providing a supplementary statement.</p> <p>We will respond to your request within one month of your request.</p> <p>We will advise any other recipients to whom the personal data has been disclosed.</p>	You can request this information at no charge by contacting Car Finance 2U Ltd.
The Right to Erasure	In some circumstances you have the right to have your personal data erased and no longer processed where:	You can request this information

	<ul style="list-style-type: none"> • The personal data is no longer necessary in relation to the purposes for which it was collected or otherwise processed • You withdraw consent on which the processing is based, and where there is no other legal ground for the processing • You object to the processing and there are no overriding legitimate grounds for the processing. • The personal data has been unlawfully processed • The personal data must be erased for compliance with a legal obligation. <p>We will respond to your request within one month of your request.</p> <p>We will advise any other recipients to whom the personal data has been disclosed.</p>	<p>at no charge by contacting Car Finance 2U Ltd.</p>
<p>The Right to Restrict Processing</p>	<p>You have the right to obtain the restriction of processing where one of the following applies:</p> <ul style="list-style-type: none"> • The accuracy of the personal data is contested, for a period enabling the verification of the accuracy of the personal data • The processing is unlawful and you object to the erasure of the personal data and request the restriction of the use instead • We no longer need the personal data for the purposes of the processing, but are required by you for the establishment, exercise or defence of legal claims; • You have objected to processing pending verification of whether our legitimate grounds override yours. <p>Where you have obtained restriction of processing you have the right to be informed by us before the restriction of processing is lifted.</p> <p>We will respond to your request within one month of your request.</p> <p>We will advise any other recipients to whom the personal data has been disclosed.</p>	<p>You can request this information at no charge by contacting Car Finance 2U Ltd.</p>
<p>The Right to Object</p>	<p>You have the right to object, on grounds relating to your particular situation, at any time to processing of personal data concerning you which is based on our legitimate interest.</p> <p>We will respond to your request within one month of your request.</p>	<p>To object to us processing your personal data for all other legitimate interest purposes please contact</p>

	<p>We will advise any other recipients to whom the personal data has been disclosed.</p> <p>You also have the right to object to processing for direct marketing purposes. Where you object to processing for direct marketing purposes, the personal data shall no longer be processed for such purposes.</p>	<p>Car Finance 2U Ltd.</p> <p>To object to us processing your personal data for direct marketing purposes please unsubscribe from direct future communications by selecting the opt out button.</p> <p>This may take a maximum of two business days.</p>
The Right to Data Portability	<p>You have the right to receive the personal data concerning you, which you have provided to us and have the right to transmit those data to another controller without hindrance from us to which the personal data have been provided, where:</p> <ul style="list-style-type: none"> • The processing is based on consent or on a contract and • The processing is carried out by automated means. <p>Where feasibly possible, you also have the right to have the personal data transmitted directly to another controller.</p> <p>We will respond to your request within one month of your request.</p>	<p>You can request this information at no charge by contacting Car Finance 2U Ltd.</p>
The Right to Lodge a Complaint with the ICO	<p>You have the right to lodge a complaint with the Information Commissioner's Office (ICO).</p>	<p>The contact details of the ICO are:</p> <p>Website: www.ico.org.uk</p> <p>Helpline: 0303 123 1113</p>
The Right to Understand the Source of Data Gained Indirectly.	<p>You have the right to be informed of the source of any personal data that are not collected directly from you.</p>	<p>You can request this information at no charge by contacting Car Finance 2U Ltd.</p>

The Right to be Advised of Appropriate Safeguards for the Transfer of Personal Data to a Third Country	Where personal data is transferred to a third country (outside of the EU) or to an international organisation, you shall have the right to be informed of the appropriate safeguards relating to the transfer.	We will advise you of this prior to any such processing taking place.
The Right to be advised of any Automated Decision-making	Unless the information is necessary for entering into a contract with us, or you have given your explicit consent, you shall have the right not to be subject to a decision based solely on automated processing, which produces legal effects that affect you.	You can request this information at no charge by contacting Car Finance 2U Ltd.

How will we use your personal data?

We will only process your data where we have a legal basis to do so. We use data collected to communicate with you and to offer you our products or services. We may use your data to improve or maintain the services we offer to you. We will never share your data with any other third party, other than those stated in this policy, nor use your data for any other purpose, unless we firstly gain your explicit consent to do so.

You have the right to restrict the processing of your personal data. For more information click [here](#). You can choose which promotional communications you wish to receive and how you would like to receive them.

Automated decision making

Car Finance 2U Limited may rely on partial automated decision making when processing data under the lawful basis of performance of a contract. This automation is used to exclude potential Lenders for whom the applicant may not meet their lending criteria. The Applicant data is processed via industry standard systems used by Car Finance 2U Limited. This data is manually entered into the system by either the Applicant or the Introducer at the Applicants chosen Dealership. Beyond this initial filtering process, Car Finance 2U Limited operate a human touch approach to underwriting.

Who we share your data with?

We share your data with approved third-party providers that have adequate data protection measures in place that align with the requirements of the data protection regulation, such as:

Third-party provider	Legal basis
Systems/CRM providers	Performance of a Contract
Auditors	Performance of a Contract
Funders	Performance of a Contract



Lenders	Performance of a Contract
Insurance Firms	Performance of a Contract
Collections Agents	Performance of a Contract
Solicitors	Performance of a Contract
Credit Reference Agencies	Performance of a Contract
Adobe	Performance of a Contract
Insolvency Practitioners	Legal Obligation

We also share your personal data across the subsidiary companies within Time Finance plc when you apply to buy any of their goods and/or services. We have a legal obligation for our regulated customers, under the Financial Conduct Authority regulation, to create a single view of your financial situation and to mitigate any potential risk of you becoming over indebted as a result of any additional lending. For all customers, including unregulated customers, sharing of your personal data in this way also allows Time Finance plc to monitor and manage any concentration risk or credit risk exposure to its business.

The firms we will share your data with are:

Time Broker Finance Limited

Time Hard Asset Finance Limited

Time Invoice Finance Limited

Time Loan Finance Limited

Time Vendor Finance Limited (t/a Time Vehicle Finance)

Bell Finance Limited

We do not share information outside the EU.

Moneybarn

Moneybarn is the trading style of Moneybarn No.1 Limited who are part of the Car Finance 2U Limited select panel of funders. Under the lawful basis of Performance of a Contract, Car Finance 2U Limited may share personally identifiable data with Moneybarn to obtain a quote for vehicle finance. For more information on how Moneybarn process data please visit [here](#).

Oplo

Oplo is the trading style of Oplo CF Limited who are part of the Car Finance 2U Limited select panel of lenders. Under the lawful basis of Performance of a Contract, Car Finance 2U Limited may share personally identifiable data with Oplo to obtain a quote for vehicle finance. For more information on how Oplo process data please visit [here](#).

Credit Reference Agencies (CRAs)

To process your application, we will perform credit referencing and identity checks on you using one or more CRAs. If you are accepted for one of our products, we will also make periodic searches to enable us to manage your account with us. To do this, we will share your personal information with CRAs, and they will give us information about you. This will include:



- Identity and contact data
- Information from your credit application
- Information about your financial situation and financial history
- Public information (including electoral register)
- Shared credit details
- Fraud prevention information

We will use this information to:

- Assess your creditworthiness and whether you can afford to take the product we are offering
- Verify the accuracy of the data you have provided to us
- Prevent criminal activity, fraud and money laundering
- Manage your account with us
- Trace and recover debts
- Ensure any offers provided to you are appropriate to your circumstances

We will continue to share information about you with CRAs while you hold a relationship with us. We will also inform the CRAs when you settle an account or if you fail to repay an account in full or on time. This information may also be supplied to other organisations by CRAs. When CRAs receive a search from us they will place a search footprint on your credit file that may be seen by other lenders.

The identities of the CRAs, their role also as fraud prevention agencies, the data they hold, the ways in which they use and share personal information, data retention periods and your data protection rights with the CRAs are explained in more detail in the CRA information notice (CRAIN) which is accessible [here](#).

Adobe

When making an application for Invoice Finance, Time Finance use Adobe Sign to collect personal data about you so we can process your application. The Adobe privacy policy can be found [here](#).

Retention period

We will only keep personal data for as long as necessary for the purposes for which it was gained and only where we continue to have a legal basis for doing so. We will review the personal data we hold on you in line with our retention policy, to check for accuracy and relevancy and to ensure we continue to have a legal basis for processing. If the personal data is no longer necessary, or where we no longer have the legal basis for processing, we will delete or fully anonymise the data we hold on you, in line with our Data Protection Policy. If your data becomes inaccurate, we will update it accordingly. Otherwise, we will retain your personal data for the following periods:

Firm Name	Retention Period
Time Finance plc Time Broker Finance Limited Time Hard Asset Finance Limited Time Invoice Finance Limited	6 years from the termination of the contract to which you are party



Time Vendor Finance Limited Bell Finance Limited	
Time Loan Finance Limited Car Finance 2U Ltd	6 years from the formation of the contract, to which you are party
Time Finance plc Time Broker Finance Limited Time Hard Asset Finance Limited Time Invoice Finance Limited Time Loan Finance Limited Time Vendor Finance Limited Bell Finance Limited Car Finance 2U Ltd	All declined applications – Retention period of 1 year from date at which you are informed of our decision to decline the application
Time Finance plc Time Broker Finance Limited Time Hard Asset Finance Limited Time Invoice Finance Limited Time Loan Finance Limited Time Vendor Finance Limited Bell Finance Limited Car Finance 2U Ltd	All approved applications that have not progressed to contract – Retention period of 1 year from date at which you are informed of our decision to approve the application

Security and Confidentiality

We are committed to transparency, ensuring that your privacy is protected and that your data is used and retained fairly, transparently and in compliance with the data protection regulation. We will make sure that we have appropriate technical and organisational measures in place to keep your personal data secure and to protect against accidental or unlawful destruction, loss, alteration, disclosure or access. We will provide a level of security appropriate to the risk presented by the nature of the processing we do.

Help keep your personal data accurate and up to date

This privacy statement details the standards that Car Finance 2U Ltd will apply when processing your personal information. In return, it is important that you help keep your information, accurate, reliable and up to date. Any changes to your personal data, such as a new address, can be notified by contacting Car Finance 2U Ltd.

Data Champion

Time Finance plc have local Data Champions who can be contacted if you have any queries or requests concerning this privacy notice, or your personal information and how we process it. Data Champions can be contacted through email on: dataprotection@timefinance.com

Alternatively, requests and queries can also be sent to:

Head of Governance and Compliance

Time Finance plc, 2nd Floor, St James House, The Square, Lower Bristol Road, Bath, BA2 3BH

Phone: 01225 474230

Email: compliance@timefinance.com



Complaints

We will be more than happy to help should you have any complaints about the processing of your personal data. Please contact Car Finance 2U Ltd, or the Head of Governance and Compliance.

You have the right to lodge a complaint with the Supervisory Authority, the Information Commissioner Officer (ICO), who are the national authority responsible for the protection of personal data. A complaint can be made to the ICO via their website or through their helpline (0303 123 1113).